

Nettleton Property

605 South Lexington Avenue
Covington, VA 24426

[Driving Directions](#)

This property is located in an Enterprise Zone (expires on 12/31/2025).

This property is located in a Foreign Trade Zone, Hub Zone and New Market Tax Credit.

This property is located in the Opportunity Zone.



Contact Info

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Building Specifications

Total Area (sq.ft.)	22,000	Maximum Contiguous (sq. ft.)	22,000
Maximum Contiguous Space (sq. ft.)	8,800	Contiguous to Floor (sq. ft.)	8,800
Office Space (sq. ft.)	1,900	Other Space (sq. ft.)	9,900
Number of Floors	1	Site Acreage	3.036
Zoning Classification	M-1	Exit Walls	Frame
Floor Type	Tile	Year Built	1959

Utilities

Electric Service Provider	Dominion Energy Virginia
Natural Gas Supplier	Columbia Gas of Virginia
Water Provider	City of Covington
Sewer Provider	City of Covington
Telecommunications Provider	Lumos Networks/Shentel
Broadband Speed Level	http://www.alleghanyhighlandsbroadband.com/

Transportation

Interstate / Distance	Interstate 64 / 1.0 miles
4-Lane Arterial Highway / Distance	U.S. Highway 220 / 23.7 miles
Commercial Airport / Distance	Roanoke-Blacksburg Regional Airport / 55 miles
Commercial Airport / Distance	Greenbrier Valley Airport / 32 minutes/33.9 miles
General Aviation Airport / Distance	Ingalls Field Airport / 37 minutes/19.2 miles
Nearest International Airport	Washington-Dulles / 3 hours 4 minutes/215.2 miles
Other International Airport	Raleigh-Durham / 3 hours 38 minutes/193.3

Rail Provider

N/A

Seaport Info

Port of Virginia (Richmond Marine Terminal)	2 hours 37 minutes / 184.4 miles
Port of Virginia (Norfolk International Terminal)	3 hours 46 minutes / 266.3 miles
Port of Virginia (Portsmouth Marine Terminal)	3 hours 50 minutes / 271.1 miles
Port of Virginia (Virginia International Gateway)	3 hours 49 minutes / 268.8 miles

Port of Virginia (Inland Port Front Royal)	2 hours 15 minutes / 160.9 miles
Port of Virginia (Newport News Marine Terminal)	3 hours 37 minutes / 257.0 miles

Labor Statistics*

<https://www.census.gov/quickfacts/fact/table/covingtoncityvirginiacounty/PST040219>

REIMBURSEMENTS FOR LOCAL ENTERPRISE ZONE

Local Incentives

1. Utility Consumer Tax Reduction A payment equal to the amount of a 3-yr. reduction of utility consumer tax for qualifying new businesses. A 70% reduction in year one, 40% reduction for year two and 20% reduction for the third year.
2. Business License Tax Reduction A payment equal to the amount of a 3-yr. reduction of business license taxes for qualifying new businesses. 70%-40%-20% reductions.
3. Real Estate Tax Reduction A payment equal to the amount of a 3-yr. reduction in real estate taxes for qualifying new businesses. 70%-40%-20% reductions.
4. Machinery and Tools Tax Reduction a payment equal to the amount of a 3-yr. reduction in the machinery and tool tax for qualifying new businesses. 70%-40%-20% reductions.
5. Rezoning Fees Reimbursement a payment equal to the amount of the rezoning application fees for qualifying new businesses.
6. Building Permit Fee Reimbursement a payment equal to the amount of the building permit fees for qualifying new businesses.